

## Message Text

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72

ACTION EUR-25

INFO OCT-01 EA-11 NEA-10 ISO-00 SCEM-02 INT-08 AID-20

CEQ-02 CIAE-00 COME-00 DODE-00 EB-11 EPA-04 INR-10

IO-14 L-03 NSF-04 NSC-10 NSAE-00 PM-07 RSC-01 SCI-06

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PRS-01 DRC-01 /237 W

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 5445

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY KUWAIT

AMEMBASSY LUXEMBOURG

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AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS LONDON 13099

E.O. 11652: N/A

TAGS: ENRG. KU, EFIN

SUBJECT: OAPEC MEETING IN KUWAIT: ATEEQI COMMENTS ON  
EC SHARING, NATIONALIZATION OF AMERICAN OIL INTERESTS  
AND USE OF MONETARY MEASURES

BEGIN SUMMARY. KUWAITI MINISTER ATEEQI IS REPORTED BY  
"FINANCIAL TIMES" TO HAVE ISSUED MUTED WARNING IN PRIVATE  
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BRIEFING AFTER OAPEC MEETING AGAINST EC MEMBERS INFORMALLY

AIDING DUTCH. HE IMPLIED ARABS WOULD TAKE MUCH HARSHER STAND, HOWEVER, TOWARD COUNTRIES WHICH OFFICIALLY DEFIED DESTINATION EMBARGOES AND PUBLICLY DECLARED THEY WOULD SHARE OIL WITH NATIONS SUBJECT TO ARAB BOYCOTT. ATEEQI ALSO RULED OUT NATIONALIZATION OF AMERICAN OIL INTERESTS IN KUWAIT ON POLITICAL GROUNDS, SAYING ANY DECISION ON THIS WOULD BE BASED ON ECONOMIC CRITERIA. SIMILARLY, HE RULED OUT USE OF MONETARY MEASURES TO SUPPLEMENT OIL CUTBACK. END SUMMARY.

1. NOVEMBER 7 "FINANCIAL TIMES" ARTICLE BY DAVID HOUSEGO REPORTS KUWAIT MINISTER ATEEQI AFTER OAEPC CONFERENCE IN PRIVATE BRIEFING ISSUED MUTED WARNING AGAINST OTHER MEMBERS OF EUROPEAN COMMUNITY INFORMALLY HELPING DUTCH, SAYING THEY WOULD BE PUNISHING THEMSELVES AND SACRIFICING INTERESTS OF OWN PEOPLE. THEY WOULD FIND THEIR SUPPLIES CUT 30 OR 40 PERCENT BECAUSE OF LIMITED VOLUME AVAILABLE AND PRIORITY GIVEN TO FRIENDS.

2. ATEEQI ALLEGEDLY IMPLIED, HOWEVER, ARABS WOULD TAKE MUCH HARSHER STAND TOWARD EC STATES THAT OFFICIALLY DEFIED DESTINATION EMBARGOES AND PUBLICLY DECLARED THEY WOULD SHARE OIL WITH NATIONS WHICH ARAB PRODUCERS BOYCOTTED. THIS WAS DIFFERENT FROM GOING UNDERGROUND. HE IS QUOTED AS SAYING: "I DON'T THINK WE ARE GOING TO INVESTIGATE THAT."

3. ATEEQI RULED OUT NATIONALIZATION OF US OIL INTERESTS IN KUWAIT ON POLITICAL GROUNDS. HE SAID ANY DECISION ABOUT NATIONALIZATION WOULD BE BASED ON ECONOMIC CRITERIA.

4. ASKED IF KUWAIT WAS CONSIDERING USE OF MONETARY MEASURES TO SUPPLEMENT OIL CUTBACK, ATEEQI SAID "I DON'T THINK THE ARABS ARE FOOLS TO THE EXTENT TO ACT TO DESTROY OR TO HELP DESTROY THE MONETARY SYSTEM OF THE WORLD." HE ADDED THAT KUWAIT HAD ALREADY LOST A GREAT DEAL FROM HER MONETARY RESERVES THROUGH DEVALUATIONS THAT HAD RESULTED FROM ACTIONS OF THE WEALTHY NATIONS.

5. ATEEQI DECLINED "PURPOSEFULLY" TO REVEAL WHICH COUNTRIES WERE ON LIST OF FRIENDLY STATES. EVEN THOSE WHO WERE GOING TO GET THEIR FULL SHARE OF OIL MIGHT NOT KNOW. COMMENT:  
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HOUSEGO REPORTED IN NOVEMBER 6 "FINANCIAL TIMES" ARTICLE THAT ABU DHABI MINISTER OTAIBA, PRIOR TO OAEPC CONFERENCE, HAD TOLD REPORTERS JAPAN, BRITAIN, FRANCE AND WHOLE OF EUROPEAN COMMUNITY EXCEPT DUTCH WOULD BE IN CATEGORY OF FRIENDLY NATIONS.

6. FRENCH GOVERNMENT STAND WAS APPRECIATED BY ARABS, ACCORDING TO ATEEQI, BUT SPEAKING IN HIS PERSONAL CAPACITY HE COULD NOT SAY SAME FOR BRITAIN. HE SAID HE HAD BEEN HURT HMG HAD PERMITTED

40 MILLION POUNDS TO BE REMITTED TO ISRAEL AND COULD NEVER  
FORGET IT WAS A BRITISH DECISION THAT HAD GIVEN BIRTH TO ISRAEL.

7. MINIMIZE CONSIDERED. DEPARTMENT PASS AS APPROPRIATE.  
ANNENBERG

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## Message Attributes

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**Concepts:** n/a  
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**Decaption Date:** 01 JAN 1960  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** hilburpw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08-Aug-2001 by maustmc>; APPROVED <21-Aug-2001 by hilburpw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OAPC MEETING IN KUWAIT: ATEEQI COMMENTS ON EC SHARING, NATIONALIZATION OF AMERICAN OIL INTERESTS  
**TAGS:** ENRG, EFIN, KU  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005